

# STRATEGIC RISK REGISTER Q1

## I. Risk Monitoring Quarter One Summary

I.1. There are currently 20 risks in total on the Strategic Risk Register. All risks have been updated during the quarter.

Impact	Likelihood				
	Rare (1)	Unlikely (2)	Possible (3)	Likely (4)	Certain (5)
Catastrophic (5)			1	1	
Major (4)		1	4	2	1
Moderate (3)		1	5	2	
Minor (2)	1	1	1		
Insignificant (1)	1				

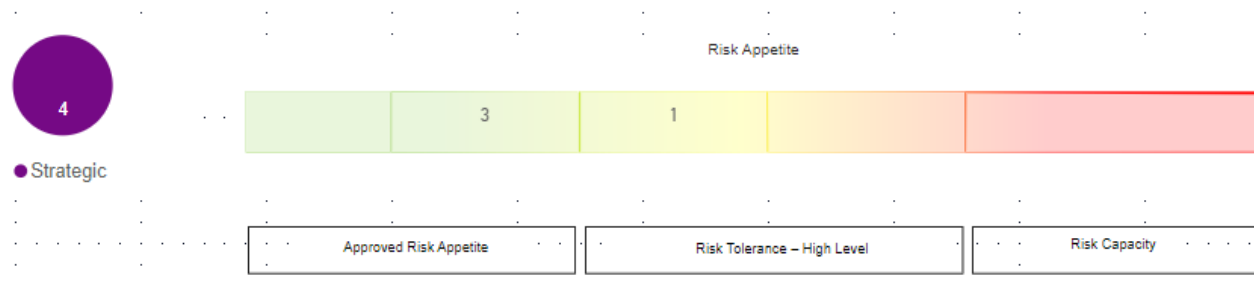
### Strategic Risks

I.2. Since the last reporting period two strategic risks have been removed from the register. The risk removed concerned the lawful accounting treatment of the MIEL pension transaction following the capitalisation directive from Government and a risk concerning Financial Sustainability which has been resubmitted.

## 2. Risk Appetite

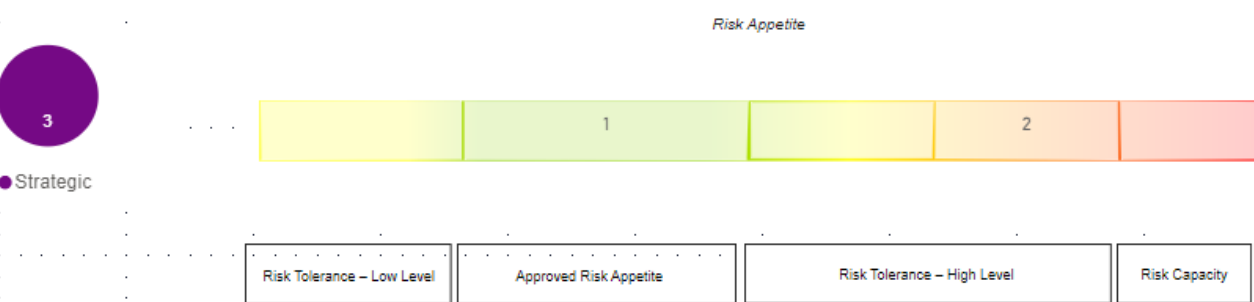
2.1. Risk appetite is the amount of risk, on a broad level, that Plymouth City Council is willing to accept in pursuit of value. Each category of risk has a Risk Appetite as defined in the Risk and Opportunity Management Strategy (2023-2025). Current Risks against risk appetite are identified below.

### Compliance, Regulation and Safeguarding (no appetite for risk)



2.2. The majority of Compliance, Regulation and Safeguarding Risks currently fall within the lower half of the approved risk appetite. All risks under this category have retained the previous months risk scoring. The risks relate to Carbon Reduction Targets, Failure to meet statutory duties (Children’s Social Care), insufficient workforce (Children’s Social Care) and keeping data secure.

### Financial (lower appetite for risk)

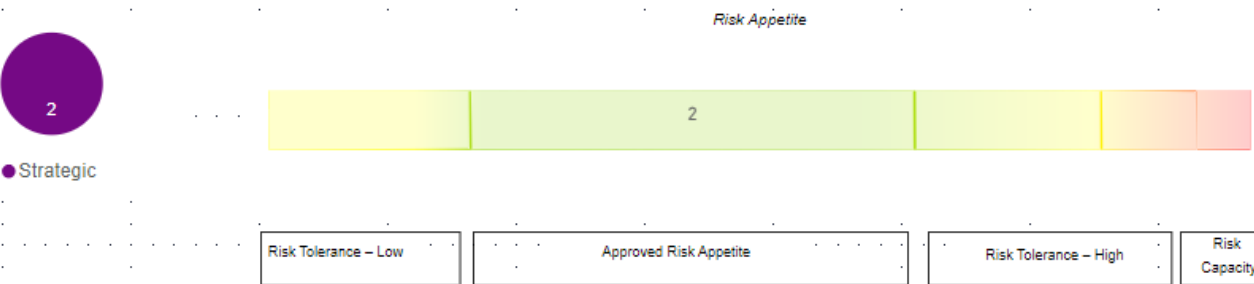


2.3. The two significant risks relate which fall outside of our risk appetite are related to –

- The Council’s expenditure exceeds the resources available to meet that expenditure within the MTFs 2024-28.
- Increased and sustained pressure on adult social care budgets.

2.4. Economic Development continue to maintain a lower-level risk in respect of Capacity and Cost inflation of major projects, with no change to the risk score for this reporting period.

### Development and Regeneration (higher appetite for risk)

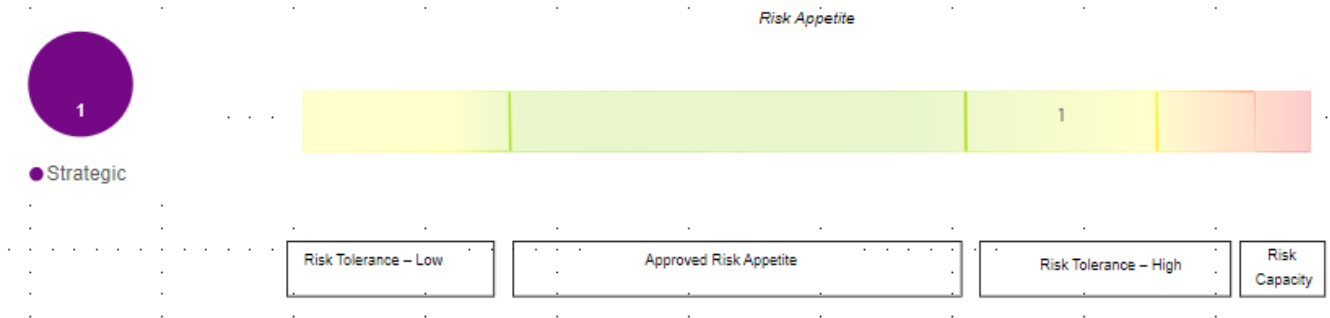


2.5. Two strategic risks have been identified within development and regeneration. Both have maintained the Q4 risk score and remain within our approved risk appetite. The risks are –

- Insufficient Economic Performance (Strategic)

- Housing Delivery (Strategic)

**People and Culture (higher appetite for risk)**



2.6. One risk remains in this category falling slightly outside of the approved risk appetite. There is an expectation that this risk will be reduced in the Q2 report following successful recruitment activity.